FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Addres | | erson* | 2. Issuer Name and Ticker or Trading Symbol Apollo Global Management, Inc. [APO] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|------------------------------|---------------------------|--|---------------|--|--|--|--|--|
| (Last) (First) (Middle) C/O APOLLO GLOBAL MANAGEMENT, INC. | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/17/2023 | | Director Officer (give title below) Co-President (Se | 10% Owner Other (specify below) ee Remarks) | | | |
| 9 WEST 57TH S (Street) NEW YORK (City) | STREET, 42N NY (State) | D FLOOR 10019 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv X | idual or Joint/Group Filing Form filed by One Rep Form filed by More tha | , | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |

6. Ownership 7. Nature of 1. Title of Security (Instr. 3) 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 5. Amount of Securities Date Execution Date, Transaction Form: Direct (D) Indirect Beneficially Owned (Month/Dav/Year if anv Code (Instr. or Indirect (I) Beneficial 8) (Month/Day/Year Following Reported (Instr. 4) Ownership (Instr. 4) Transaction(s) (A) or (D) (Instr. 3 and 4) Code v Amount Price Common Stock 11/17/2023 S 87,500(1) D \$86.1591 5,094,585(2) D The James C. Zelter Common Stock 1,604,588(3) T 2023 GRAT No. 1 Zelter APO Common Stock 1,200,000(4) I Series LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | 5. Num Derivat Securit Acquire or Disp (D) (Ins and 5) | ive ies ed (A) osed of | Expiration Da (Month/Day/) | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
|--|---|--|---|---------------------------------|---|--|---------------------------------|-------------------------------|---|-------|---|--|---|---------------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

1. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$86.00 to \$86.465 inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote 2. Reported amount includes 4,914,162 vested and unvested restricted stock units ("RSUs") granted under the Apollo Global Management, Inc. 2019 Omnibus Equity Incentive Plan. Each RSU represents the contingent right to receive, in accordance with the issuance schedule set forth in the applicable RSU award agreement, one share of common stock of the Issuer for each vested RSU. The RSUs vest in installments in accordance with the terms of the applicable RSU award agreement, provided the reporting person remains in service through the applicable vesting date.

3. By The James C. Zelter 2023 GRAT No. 1, a vehicle over which the reporting person exercises voting and investment control.

4. By Zelter APO Series LLC, a vehicle over which the reporting person exercises voting and investment control.

Remarks:

Co-President of Apollo Asset Management, Inc.

/s/ Jessica L. Lomm, as Attorney-11/20/2023 in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.