

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): **January 9, 2025**

Apollo Global Management, Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-41197
(Commission
File Number)

86-3155788
(IRS Employer
Identification No.)

9 West 57th Street, 42nd Floor
New York, New York 10019
(Address of principal executive offices) (Zip Code)

(212) 515-3200
(Registrant's Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions *see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	APO	New York Stock Exchange
6.75% Series A Mandatory Convertible Preferred Stock	APO.PRA	New York Stock Exchange
7.625% Fixed-Rate Resettable Junior Subordinated Notes due 2053	APOS	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

President Appointment

On January 9, 2025, the independent members of the board of directors (the "Board") of Apollo Global Management, Inc. ("AGM", "we" or "our") approved the appointment of Jim Zelter as President of AGM, which was effective immediately upon approval. Mr. Zelter continues to serve as a member of the AGM Board, but as of such date he ceased being Co-President of Apollo Asset Management, Inc. There are no changes to Mr. Zelter's employment agreement and existing compensation arrangements in connection with this appointment. Information about Mr. Zelter's age, biography and related party transactions is included in AGM's Proxy Statement that was filed with the Securities and Exchange Commission on April 26, 2024.

Item 7.01 Regulation FD Disclosure.

AGM's press release regarding the items described above as well as other management information is furnished herewith as Exhibit 99.1 and incorporated by reference herein.

The information in this Item 7.01, including Exhibit 99.1, shall not be deemed "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1*	Apollo Global Management, Inc. press release dated January 15, 2025.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

*Furnished herewith.

Forward-Looking Statements

The information in this Current Report on Form 8-K, including Exhibit 99.1, contains forward-looking statements that are within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. When used in this report, the words "believe," "anticipate," "estimate," "expect," "intend," "target" or future or conditional verbs, such as "will," "should," "could," or "may," and variations of such words and similar expressions are intended to identify forward-looking statements. Although management believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. These statements are subject to certain risks, uncertainties and assumptions. We believe these factors include but are not limited to those described under the section entitled "Risk Factors" in the Company's annual report on Form 10-K filed with the Securities and Exchange Commission (the "SEC") on February 27, 2024, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this report and in our other filings with the SEC. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future developments or otherwise, except as required by applicable law.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

APOLLO GLOBAL MANAGEMENT, INC.

Date: January 15, 2025

By: /s/ Jessica L. Lomm
Name: Jessica L. Lomm
Title: Vice President and Secretary

Apollo Makes Key Leadership Appointments Aligned to Firm's Five-Year Plan Announced at 2024 Investor Day*CEO Marc Rowan to Enter Into 5-Year Employment Agreement Extension**Jim Zelter Named President of Apollo Global Management**John Zito Named Co-President of Apollo Asset Management Alongside Scott Kleinman*

NEW YORK, January 15, 2025 – Apollo (NYSE: APO) today announced that Jim Zelter has been named President of Apollo Global Management, Inc. (AGM), the holding company for its asset management and retirement services businesses. The newly created role reflects Apollo's continued operational expansion and its significant growth plans across both the Apollo Asset Management, Inc. (AAM) and Athene Holding Ltd. subsidiaries. As President, Zelter will work closely with AGM CEO Marc Rowan to drive Apollo's recently announced five-year plan and lead a number of key strategic initiatives across its asset management and retirement services businesses.

In addition, John Zito has been named Co-President of AAM where he will serve alongside Scott Kleinman, Co-President of AAM. Kleinman and Zito will oversee all investing activity and day-to-day management of the asset management business. Zito will continue as Head of Credit for Apollo.

"We are rich for talent at Apollo. These senior leadership appointments reflect that and will support our ongoing evolution as a next generation financial services firm," said CEO Marc Rowan. "Jim has been a key partner to me for nearly two decades and prior to joining the firm spent more than 20 years in financial services. John is a talented investor who has built an impressive credit organization with strong leadership; he will be a natural complement to Scott and his equities expertise."

Rowan continued, "Two of the biggest trends we see in the next five years are the convergence of public and private markets, and the changing role of financial institutions. These promotions strengthen our position for the future as we execute on our five-year plan and capitalize on these opportunity sets."

Jay Clayton, Chair of Apollo Global Management, said, "These appointments reflect Apollo's commitment to strong, shareholder-aligned stewardship of the business, and our board enthusiastically supports this elevation of our next generation. We are finalizing a five-year extension of Marc's leadership of the firm. With Marc at the helm, the senior leadership team in place, and our dozens of remarkable senior professionals across the firm, the board is confident we have the talent and alignment to deliver on our five-year plan for all our stakeholders."

Jim Zelter said, "I joined Apollo nearly two decades ago and our evolution has been nothing short of transformational. We have crafted an ambitious, achievable strategy and purpose-built a platform that responds to the modern needs of how institutions and individuals will allocate and invest, how companies are financed, and the future of retirement and wealth generation. I am excited and energized to take on this new role and work with Marc and the management team to help Apollo achieve our full potential as innovators in both alternative asset management and retirement services."

Jim Zelter joined Apollo in 2006 and led the build out and expansion of Apollo's credit platform. He was named Co-President of AAM in 2018. John Zito joined Apollo in 2012 and serves as a Partner and head of Apollo's credit business at AAM. Zito continues in these roles in addition to his new position as Co-President of AAM. Prior to Apollo, Zito was a Managing Director and Portfolio Manager at Brencourt Advisors and a Portfolio Manager at Veritas Fund Group.

About Apollo

Apollo is a high-growth, global alternative asset manager. In our asset management business, we seek to provide our clients excess return at every point along the risk-reward spectrum from investment grade credit to private equity. For more than three decades, our investing expertise across our fully integrated platform has served the financial return needs of our clients and provided businesses with innovative capital solutions for growth. Through Athene, our retirement services business, we specialize in helping clients achieve financial security by providing a suite of retirement savings products and acting as a solutions provider to institutions. Our patient, creative, and knowledgeable approach to investing aligns our clients, businesses we invest in, our employees, and the communities we impact, to expand opportunity and achieve positive outcomes. As of September 30, 2024, Apollo had approximately \$733 billion of assets under management. To learn more, please visit www.apollo.com.

Forward-Looking Statements

In this press release, references to "Apollo," "we," "us," "our" and the "Company" refer collectively to Apollo Global Management, Inc. and its subsidiaries, or as the context may otherwise require. This press release may contain forward-looking statements that are within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements include, but are not limited to, discussions related to Apollo's expectations regarding the performance of its business and other non-historical statements. These forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. When used in this press release, the words "believe," "anticipate," "estimate," "expect," "intend," "seek," "continue," "will," and variations of such words and similar expressions are intended to identify forward-looking statements. Although management believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. These statements are subject to certain risks, uncertainties and assumptions, including those

described under the section entitled "Risk Factors" in our annual report on Form 10-K filed with the Securities and Exchange Commission (the "SEC") on February 27, 2024, and the quarterly report on Form 10-Q filed with the SEC on November 6, 2024, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this press release and in our other filings with the SEC. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future developments or otherwise, except as required by applicable law. This press release does not constitute an offer of any Apollo fund.

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