

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Estimated average burden
 hours per response: 0.5

Check this box if no longer subject to
 Section 16. Form 4 or Form 5 obligations
 may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol Apollo Global Management, Inc. [APO]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<u>Belardi James Richard</u>						<input checked="" type="checkbox"/> Director	10% Owner	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2023			<input checked="" type="checkbox"/> Officer (give title below)	Other (specify below)	
C/O APOLLO GLOBAL MANAGEMENT, INC. 9 WEST 57TH STREET, 42ND FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)			CEO of Athene Holding Ltd.		
(Street) NEW YORK NY 10019						6. Individual or Joint/Group Filing (Check Applicable Line)		
(City)						<input checked="" type="checkbox"/> Form filed by One Reporting Person	Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/10/2023		A		98,626 ⁽¹⁾	A	\$0	0 ⁽²⁾	D	
Common Stock	02/10/2023		F		41,811 ⁽³⁾	D	\$70.66	236,937 ⁽²⁾⁽⁴⁾⁽⁵⁾	I	By James and Leslie Belardi Family Trust
Common Stock	02/10/2023		G	V	1,104,966	D	\$0	0	I	By Belardi 2019 GST Non-Exempt Descendants Trust
Common Stock	02/10/2023		G	V	373,219	D	\$0	0	I	By Belardi Family Irrevocable Trust
Common Stock	02/10/2023		G	V	1,478,185	A	\$0	1,478,185	I	JB Athene Investments IV, LLC
Common Stock								178,481	I	By Belardi 2020 GRAT
Common Stock								1,870,597	I	JB Athene Investments, LLC
Common Stock								1,523,410	I	JB Athene Investments II, LLC
Common Stock								640,541 ⁽³⁾	I	JB Athene Investments III, LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Explanation of Responses:

1. Represents restricted stock units ("RSUs"). Each RSU represents the contingent right to receive, in accordance with the issuance schedule set forth in the applicable RSU award agreement, one share of common stock of the Issuer for each vested RSU. The RSUs vest in installments in accordance with the terms of the applicable RSU award agreement, provided the reporting person remains in service through the applicable vesting date.

2. Reported amounts have been adjusted to reflect the transfer of 515,732 shares and of 98,626 RSUs, previously reported as directly owned by the reporting person, to the James and Leslie Belardi Family Trust, which transfers were exempt from Section 16 pursuant to Rule 16a-13 under the Exchange Act.

3. Consists of shares withheld by the Issuer to satisfy the tax withholding obligations of the reporting person arising in connection with the delivery of shares pursuant to an equity plan administered by Apollo Global Management, Inc.

4. Reported amounts have been adjusted to reflect the transfer of 640,541 shares, previously reported as owned by James and Leslie Belardi Family Trust, to JB Athene Investments III, LLC, which transfer was exempt from Section 16 pursuant to Rule 16a-13 under the Exchange Act.

5. Reported amount includes 184,159 RSUs. RSUs represent the contingent right to receive shares of Apollo Global Management, Inc. pursuant to an equity plan administered by Apollo Global Management, Inc.

/s/ Jessica L. Lomm, as Attorney-in-Fact 02/14/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.