

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol <a href="#">Apollo Global Management, Inc. [ APO ]</a>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Zelter James C	3. Date of Earliest Transaction (Month/Day/Year) 07/13/2023	<input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Co-President (See Remarks)
(Last) (First) (Middle)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
C/O APOLLO GLOBAL MANAGEMENT, INC. 9 WEST 57TH STREET, 42ND FLOOR		<input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street)		
NEW YORK NY 10019		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/13/2023		S <sup>(1)</sup>		37,845	D	\$78.9957 <sup>(2)</sup>	5,678,785 <sup>(3)</sup>	D	
Common Stock	07/13/2023		S <sup>(1)</sup>		22,934	D	\$79.5912 <sup>(4)</sup>	6,165,392 <sup>(3)(5)</sup>	D	
Common Stock	07/13/2023		G		31,317	D	\$0.00	0 <sup>(5)</sup>	I	The James C. Zelter 2021 GRAT No. 1
Common Stock								665,301 <sup>(6)</sup>	I	The James C. Zelter 2022 GRAT No. 1
Common Stock								1,200,000 <sup>(7)</sup>	I	Zelter APO Series LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Explanation of Responses:

- The sales by the reporting person reported in this Form 4 were effected pursuant to a Rule 10b5-1 plan adopted by the reporting person on February 15, 2023.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$78.51 to \$79.50, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- Reported amount includes 4,982,325 vested and unvested restricted stock units ("RSUs") granted under the the Apollo Global Management, Inc. 2019 Omnibus Equity Incentive Plan. Each RSU represents the contingent right to receive, in accordance with the issuance schedule set forth in the applicable RSU award agreement, one share of common stock of the Issuer for each vested RSU. The RSUs vest in installments in accordance with the terms of the applicable RSU award agreement, provided the reporting person remains in service through the applicable vesting date.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$79.51 to \$79.67, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- On July 13, 2023, the James C. Zelter 2021 GRAT No. 1 (the "GRAT"), a vehicle over which the reporting person exercised voting and investment control, terminated. Upon termination of the GRAT, 31,317 of the shares were distributed to a remainderman trust, for which there is an independent trustee. The remaining 509,541 shares held by such GRAT were distributed to the reporting person as sole annuitant, such distribution being exempt from Section 16 of the Securities Exchange Act of 1934 pursuant to Rule 16a-13 thereunder, and continue to be reported in this Form 4 as directly owned.
- By The James C. Zelter 2022 GRAT No. 1, a vehicle over which the reporting person exercises voting and investment control.
- By Zelter APO Series LLC, a vehicle over which the reporting person exercises voting and investment control.

**Remarks:**

Co-President of Apollo Asset Management, Inc.

/s/ Jessica L. Lomm, as Attorney-in-Fact 07/17/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**