

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<u>Suydam John J</u>	<u>Apollo Global Management, Inc. [APO]</u>	Director 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Officer (give title below) Other (specify below)
C/O APOLLO GLOBAL MANAGEMENT, INC.	02/16/2023	<u>Chief Legal Officer</u>
9 WEST 57TH STREET, 42ND FLOOR	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(Street)		<input checked="" type="checkbox"/> Form filed by One Reporting Person
NEW YORK NY 10019		Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	02/16/2023		A			904 ⁽¹⁾	A	\$71.45	277,980 ⁽²⁾
Common Stock	02/16/2023		A			13,686 ⁽³⁾	A	\$0.00	291,666 ⁽⁴⁾
Common Stock	02/16/2023		A			1,546 ⁽¹⁾	A	\$71.45	11,853 ⁽⁵⁾
Common Stock	02/17/2023		F			6,655 ⁽⁶⁾	D	\$70.66	285,011 ⁽⁷⁾
Common Stock									49,479 ⁽⁸⁾
									I
									Suydam 2012 Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	V					

Explanation of Responses:

- Represents restricted shares of common stock of the Issuer issued under the Apollo Global Management, Inc. 2019 Omnibus Equity Incentive Plan and the Apollo Global Management, Inc. 2019 Omnibus Equity Incentive Plan for Estate Planning Vehicles. The restricted shares vest in installments in accordance with the terms of the applicable award agreement, provided the reporting person remains in service through the applicable vesting date.
- Reported amount includes 132,817 vested and unvested restricted stock units ("RSUs") granted under the Apollo Global Management, Inc. 2019 Omnibus Equity Incentive Plan (the "Plan"). Each RSU represents the contingent right to receive, in accordance with the issuance schedule set forth in the applicable RSU award agreement, one share of common stock of the Issuer for each vested RSU. The RSUs vest in installments in accordance with the terms of the applicable RSU award agreement, provided the reporting person remains in service through the applicable vesting date.
- Represents RSUs granted under the Plan.
- Reported amount includes 146,503 vested and unvested RSUs granted under the Plan.
- These shares are held by Kalmia Investments LLC - Series A ("Kalmia"). The reporting person owns 30% of Kalmia, and the remaining 70% of Kalmia is owned by the Suydam GST Exempt Trust for the benefit of the reporting person's grandchildren for whom the reporting person's spouse is the trustee (the "GST Trust"). The reporting person disclaims beneficial ownership of 70% of the securities owned by Kalmia, as they will ultimately be distributed to the GST Trust.
- Consists of shares withheld by the Issuer in order to satisfy the minimum tax withholding obligations of the reporting person arising in connection with the delivery of shares that were granted under the Plan.
- Reported amount includes 129,310 vested and unvested RSUs granted under the Plan.
- These shares are held in the Suydam 2012 Family Trust for the benefit of the reporting person's spouse and children for which the reporting person's spouse is the trustee (the "2012 Trust"). The reporting person disclaims beneficial ownership of all securities held by the 2012 Trust except to the extent of the reporting person's pecuniary interest therein.

Remarks:

/s/ Jessica L. Lomm, as
Attorney-in-Fact

02/21/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.