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APOLLO

NVIDIA Partners with Apollo, BlackRock, Blackstone, Brookfield, Goldman Sachs and KKR to Establish AI Compute Infrastructure Financing Platforms to Mobilize Over $500 Billion of Third-Party Capital

New Financing Platforms Turn NVIDIA Compute and Full-stack AI Infrastructure Into an Investable Asset Class for Global Capital, Broadening Access to AI Factories, Enabling Long-duration Usage-linked Revenue While Supporting NVIDIA's Ecosystem Growth Across Hardware Sales and Software Adoption

SANTA CLARA, Calif. and NEW YORK, NY, August 10, 2026 – NVIDIA today announced strategic partnerships to establish independent compute financing platforms with Apollo, BlackRock, Blackstone, Brookfield, Goldman Sachs and KKR to mobilize over $500 billion of third-party capital for the buildout of AI infrastructure over time.

Demand for AI infrastructure continues to accelerate as countries, governments, enterprises and startups look to drive innovation, economic growth and societal benefits. NVIDIA compute is an investable asset — one which provides the lowest token cost, highest revenue and longest life along with a rich ecosystem of offtakers built upon NVIDIA's CUDA platform.

Memorandums of understanding signed with six of the world's premier financial institutions to create these partnerships aim to establish the first compute financing platforms of their kind at global scale to enable the AI infrastructure buildout across NVIDIA's ecosystem, including leading frontier AI labs, enterprises and AI clouds. Under these strategic partnerships, NVIDIA will work with Apollo, BlackRock, Blackstone, Brookfield, Goldman Sachs and KKR to create dedicated pools of capital at significant scale at attractive rates for NVIDIA customers.

"NVIDIA has reached an important milestone. We began by building chips; today, we are helping create a new class of productive, investable infrastructure: AI factories," said Jensen Huang, founder and CEO of NVIDIA. "In AI, compute is revenue. NVIDIA compute is uniquely suited for this role. It is broadly adopted, flexible across models and workloads, fungible and transferable across customers and operators, and continuously improved through CUDA software — extending its useful life and improving its economics over time. It is supported by a deep global ecosystem of developers, customers and offtakers. That is why we are bringing the world's leading long-term capital providers together to independently underwrite AI infrastructure. These financing platforms will help customers access scarce compute at scale and build the AI factories that will power every industry and country in the age of AI."

“Modern compute has emerged as a scarce, mission-critical asset class with compelling investment characteristics that is positioned to drive significant long-term economic growth and productivity gains,” said Apollo President Jim Zelter. “The combination of NVIDIA’s proprietary technology ecosystem and Apollo’s flexible, long-term capital base provides a strong foundation to support the next stage of the AI buildout as part of the broader Global Industrial Renaissance.”

“The AI buildout will require unprecedented investment and a skilled workforce to turn that investment into the infrastructure that will help power future growth,” said Larry Fink, Chairman and CEO of BlackRock. “This partnership deepens our relationship with NVIDIA, including through the AI Infrastructure Partnership, and brings together NVIDIA’s leadership in accelerated computing with BlackRock’s ability to connect long-term capital to essential infrastructure. Together, we can help deliver the compute capacity that companies need to grow and create more jobs, supporting the continued growth of the U.S. and global economies, while creating attractive, long-term investment opportunities for our clients.”

“NVIDIA has created extraordinary demand for its compute through an intense focus on customer value and versatile technology,” said Jon Gray, President and COO of Blackstone. “We continue to be enormous investors globally across the NVIDIA ecosystem, and this announcement further underscores our confidence in their platform and the future of AI infrastructure.”

“As our strategic partner, NVIDIA is enabling us to scale AI factories. We are excited about further collaboration to build and fund the backbone of AI globally,” said Bruce Flatt, CEO of Brookfield. “With demand for large scale AI compute growing significantly as adoption scales across industries, compute is fast becoming the essential layer of infrastructure and a core pillar of the Brookfield AI infrastructure strategy.”

“We’re in a pivotal moment of a historic AI investment cycle. NVIDIA’s full stack platform is in high demand and uniquely positioned at the center of that global buildout,” said David Solomon, Chairman and CEO of Goldman Sachs. “Our investment and distribution roles reflect our confidence in NVIDIA’s leadership, and we’re excited for the new opportunity to create a market for credit backed by NVIDIA compute."

“Compute has become a critical infrastructure asset. As we’ve scaled our approach to digital infrastructure, we’ve learned that delivery, not ambition, is the hard part. That’s why we’re excited to build on our strategic partnership with NVIDIA, a founding investor in Helix Digital Infrastructure, to bring together NVIDIA’s accelerated computing platform with KKR’s long-duration capital, infrastructure expertise and capital markets capabilities to turn growing demand into real capacity at extraordinary scale,” said Joe Bae and Scott Nuttall, Co-Chief Executive Officers of KKR.

These partnerships remain subject to execution of the final agreements.

About NVIDIA
NVIDIA (NASDAQ: NVDA) is the world leader in AI and accelerated computing.

About Apollo
Apollo is a high-growth, global alternative asset manager. In our asset management

business, we seek to provide our clients excess return at every point along the risk-reward spectrum from investment grade credit to private equity. For more than three decades, our investing expertise across our fully integrated platform has served the financial return needs of our clients and provided businesses with innovative capital solutions for growth. Through Athene, our retirement services business, we specialize in helping clients achieve financial security by providing a suite of retirement savings products and acting as a solutions provider to institutions. Our patient, creative, and knowledgeable approach to investing aligns our clients, businesses we invest in, our employees, and the communities we impact, to expand opportunity and achieve positive outcomes. As of June 30, 2026, Apollo had approximately $1.05 trillion of assets under management. To learn more, please visit www.apollo.com.

About BlackRock
BlackRock's purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please visit www.blackrock.com/corporate

About Blackstone
Blackstone is the world's largest alternative asset manager. Blackstone seeks to deliver compelling returns for institutional and individual investors by strengthening the companies in which the firm invests. Blackstone's over $1.3 trillion in assets under management include global investment strategies focused on real estate, private equity, credit, infrastructure, life sciences, growth equity, secondaries and hedge funds. Further information is available at www.blackstone.com. Follow @blackstone on LinkedIn, X (Twitter), and Instagram.

About Brookfield
Brookfield is a leading global investment firm with more than $1 trillion in assets under management. The firm owns and operates high-quality businesses and real assets that provide essential services and form the backbone of the global economy. Brookfield invests on behalf of institutions and individuals around the world across infrastructure, energy, private equity, real estate, and credit. With more than a century of operating experience and a global presence in over 30 countries, Brookfield deploys long-term capital to generate sustainable value for its clients and shareholders. Brookfield Corporation (NYSE: BN, TSX: BN) and Brookfield Asset Management (NYSE: BAM, TSX: BAM) are publicly traded in New York and Toronto.

About Goldman Sachs
Goldman Sachs is a leading global financial institution that delivers a broad range of financial services to a large and diversified client base that includes corporations, financial institutions, governments and individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.

About KKR
KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and supporting growth in its portfolio companies and communities. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that

manage hedge funds. KKR's insurance subsidiaries offer retirement, life and reinsurance products under the management of Global Atlantic Financial Group. References to KKR's investments may include the activities of its sponsored funds and insurance subsidiaries. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR's website at www.kkr.com. For additional information about Global Atlantic Financial Group, please visit Global Atlantic Financial Group's website at www.globalatlantic.com.

NVIDIA Forward-Looking Statements

Certain statements in this press release including, but not limited to, statements as to: NVIDIA bringing the world's leading long-term capital providers together to independently underwrite AI infrastructure; expectations with respect to demand for AI infrastructures; expectations with NVIDIA's strategic partnerships with Apollo, BlackRock, Blackstone, Brookfield, Goldman Sachs and KKR, including the execution of final agreements and the terms and timing of the contemplated partnerships and the benefits of the financial platforms; expectations with respect to growth, performance, availability, demand, and benefits of NVIDIA's products, services and technologies, and related trends and drivers; expectations with respect to technology developments, and related trends and drivers; projected market growth and trends; expectations with respect to AI and related industries; and other statements that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are subject to the "safe harbor" created by those sections based on management's beliefs and assumptions and on information currently available to management and are subject to risks and uncertainties that could cause results to be materially different than expectations. Important factors that could cause actual results to differ materially include: global economic and political conditions; NVIDIA's reliance on third parties to manufacture, assemble, package and test NVIDIA's products; the impact of technological development and competition; development of new products and technologies or enhancements to NVIDIA's existing products and technologies; market acceptance of NVIDIA's products or NVIDIA's partners' products; design, manufacturing or software defects; changes in consumer preferences or demands; changes in industry standards and interfaces; unexpected loss of performance of NVIDIA's products or technologies when integrated into systems; NVIDIA's ability to realize the potential benefits of business investments or acquisitions; and changes in applicable laws and regulations, as well as other factors detailed from time to time in the most recent reports NVIDIA files with the Securities and Exchange Commission, or SEC, including, but not limited to, its Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Copies of reports filed with the SEC are posted on the company's website and are available from NVIDIA without charge. These forward-looking statements are not guarantees of future performance and speak only as of the date hereof, and, except as required by law, NVIDIA disclaims any obligation to update these forward-looking statements to reflect future events or circumstances.

Apollo Forward-Looking Statements

This press release may contain forward-looking statements that are within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements include, but are not limited to, discussions related to Apollo's expectations regarding the performance of its business, its liquidity and capital resources and other non-historical statements. These forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. When used in this press release, the words "believe," "anticipate," "estimate," "expect," "intend" and similar expressions are intended to identify forward-looking statements. Although management believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. These statements are subject to certain risks, uncertainties and assumptions, including risks relating to inflation, interest rate fluctuations and market conditions generally, international trade barriers, domestic or international political developments and other geopolitical events, including geopolitical tensions and hostilities, the impact of energy market dislocation, our ability to manage our growth, our ability to operate in highly competitive environments, the performance of the funds we manage, our ability to raise new funds, the variability of our revenues, earnings and cash flow, the accuracy of management's assumptions and estimates, our dependence on certain key personnel, our use of leverage to finance our businesses and investments by the funds we manage, Athene's ability to maintain or improve financial strength ratings, the impact of Athene's reinsurers failing to meet their assumed obligations, Athene's ability to manage its business in a highly regulated industry, changes in our regulatory environment and tax status, and litigation risks, among others. We believe these factors include but are not limited to those described under the section entitled "Risk Factors" in our annual report on Form 10-K filed with the Securities and Exchange Commission (the "SEC") on February 25, 2026, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this press release and in our other filings with the SEC. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future developments or otherwise, except as required by applicable law. This press release does not constitute an offer of any Apollo fund.

BlackRock Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, including with respect to the potential strategic partnership referred to herein. Forward-looking statements are typically identified by words or phrases such as “trend,” “potential,” “opportunity,” “pipeline,” “believe,” “comfortable,” “expect,” “anticipate,” “current,” “intention,” “estimate,” “position,” “assume,” “outlook,” “continue,” “remain,” “maintain,” “sustain,” “seek,” “achieve,” and similar expressions, or future or conditional verbs such as “will,” “would,” “should,” “could,” “may” and similar expressions. BlackRock caution that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time and may contain information that is not purely historical in nature. Such information may include, among other things, projections and forecasts. There is no guarantee that any projections or forecasts made will come to pass. Forward-looking statements speak only as of the date they are made, and the parties assume no duty to and do not undertake to update forward-looking statements. Actual results could differ materially from those anticipated in forward-looking statements and future results could differ materially from historical performance. BlackRock has previously disclosed risk factors in its Securities and Exchange Commission (“SEC”) reports. These risk factors and those identified elsewhere in this release, among others, could cause actual results to differ materially from forward-looking statements or historical performance.

BlackRock's Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and subsequent filings with the SEC, accessible on the SEC's website at www.sec.gov and on BlackRock's website, discuss certain of these factors in more detail and identify additional factors that can affect forward-looking statements. The information contained on BlackRock's website is not a part of this press release, and therefore, is not incorporated herein by reference.

Blackstone Forward-Looking Statements

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which reflect Blackstone Inc.'s current views with respect to, among other things, its operations and the potential strategic partnership referred to herein. You can identify these forward-looking statements by the use of words such as "outlook," "indicator," "believes," "expects," "potential," "continues," "may," "will," "should," "seeks," "approximately," "predicts," "intends," "plans," "scheduled," "estimates," "anticipates," "opportunity," "leads," "forecast," "possible" or the negative version of these words or other comparable words. Such forward-looking statements are subject to various risks and uncertainties. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. Blackstone Inc. believe these factors include but are not limited to those described under the section entitled "Risk Factors" in its Annual Report on Form 10-K for the year ended December 31, 2025, as such factors may be updated from time to time in its periodic filings with the United States Securities and Exchange Commission ("SEC"), which are accessible on the SEC's website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in Blackstone Inc.'s periodic filings. The forward-looking statements speak only as of the date of this report, and Blackstone Inc. undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise.

Brookfield Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the U.S. Securities Act of 1933, the U.S. Securities Exchange Act of 1934, "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of other relevant securities legislation, including applicable securities laws in Canada, which reflect our current views with respect to, among other things, our operations and financial performance (collectively, "forward-looking statements"). Forward-looking statements include statements that are predictive in nature, depend upon or refer to future results, events or conditions, and include, but are not limited to, statements which reflect management's current estimates, beliefs and assumptions and which are in turn based on our experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. The estimates, beliefs and assumptions of Brookfield are inherently subject to significant business, economic, competitive and other uncertainties and contingencies regarding future events and as such, are subject to change. Forward-looking statements are typically identified by words such as "expect", "anticipate", "believe", "foresee", "could", "estimate", "goal", "intend", "plan", "seek", "strive", "will", "may" and "should" and similar expressions. In particular, the forward-looking statements contained in this press release include statements referring to the impact of the partnership between

Brookfield and NVIDIA.

Although Brookfield believes that such forward-looking statements are based upon reasonable estimates, beliefs and assumptions, certain factors, risks and uncertainties, which are described from time to time in our documents filed with the securities regulators in the United States and Canada, not presently known to Brookfield or that that Brookfield currently believes are not material, could cause actual results or events to differ materially from those contemplated or implied by forward-looking statements.

Readers are urged to consider these risks, as well as other uncertainties, factors and assumptions carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements, which are based only on information available to Brookfield as of the date of this press release. Except as required by law, Brookfield undertakes no obligation to publicly update or revise any forward-looking statements, whether written or oral, that may be as a result of new information, future events or otherwise.

Goldman Sachs Forward-Looking Statements

This press release includes “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are not historical facts or statements of current conditions, but instead represent only Goldman Sachs’ beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside Goldman Sachs’ control. It is possible that Goldman Sachs’ actual results may differ, possibly materially, from the anticipated results indicated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect Goldman Sachs’s future results, see “Risk Factors” in Part I, Item 1A of Goldman Sachs’ Annual Report on Form 10-K for the year ended December 31, 2025.

Forward-looking statements include statements about the timing, profitability, benefits and other prospective aspects of business initiatives (including via partnerships) and the achievability of targets and goals, and statements about the opportunities presented by artificial intelligence (including potential AI infrastructure buildout and the need for capital to fund that buildout). Statements about the timing, profitability, benefits and other prospective aspects of business initiatives (including via partnerships and with respect to the opportunities presented by AI, such as the need for and the ability to create compute financing platforms at global scale) are based on Goldman Sachs’ current expectations regarding its ability to effectively implement those initiatives and may change, possibly materially, from what is currently expected. See “Forward-Looking Statements” in Part I, Item 2 “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in Goldman Sachs’ Quarterly Report on Form 10-Q for the quarter ended Jue 30, 2026 for further information about forward-looking statements.

KKR Forward-Looking Statements

This press release contains certain forward-looking statements pertaining to KKR, including with respect to the investment funds, and vehicles and accounts managed by KKR and Global Atlantic Financial Group. Forward-looking statements relate to expectations, estimates, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts, including with respect to KKR's involvement in the proposed transactions described herein and the transactions' effect on our business. You can identify these forward-looking statements by the use of words such as "opportunity," "outlook," "believe," "think," "expect," "feel," "potential," "continue," "may," "should," "seek," "approximately," "predict," "intend," "will," "plan," "estimate," "anticipate," "visibility," "positioned," "path to," "conviction," "enables," the negative version of these words, other comparable words or other statements that do not relate strictly to historical or factual matters. These forward-looking statements are based on KKR's beliefs, assumptions and expectations, but these beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to KKR or within its control. Due to various risks and uncertainties, actual events or results may differ materially from those reflected or contemplated in such forward-looking statements. Past performance is no guarantee of future results. All forward-looking statements speak only as of the date of this press release. KKR does not undertake any obligation to update any forward-looking statements to reflect circumstances or events that occur after the date of this press release except as required by law. Information about factors affecting KKR, including a description of risks that should be considered when making a decision to purchase or sell any securities of KKR, can be found in KKR & Co. Inc.'s Annual Report on Form 10-K for the fiscal year ended December 31, 2025, filed with the SEC on February 27, 2026, and its other filings with the SEC, which are available at www.sec.gov.

For further information, contact:

Mylene Mangalindan
Corporate Communications
NVIDIA Corporation
press@nvidia.com

Toshiya Hari
Investor Relations
NVIDIA Corporation
toshiyah@nvidia.com

Noah Gunn
Global Head of Investor Relations
(212) 822-0540
IR@apollo.com

Joanna Rose
Global Head of Corporate Communications
(212) 822-0491
Communications@apollo.com

Patrick Scanlan
Corporate Communications
BlackRock
Patrick.Scanlan@blackrock.com

Matt Anderson, Thomas Clements

Public Affairs
Blackstone
matthew.anderson@blackstone.com, thomas.clements@blackstone.com

Simon Maine
Managing Director, Communications
Simon.maine@brookfield.com

Tony Fratto
Corporate Communications
Goldman Sachs
gs-uspress@gs.com

Jehan Ilahi
Investor Relations
Goldman Sachs
Jehan.ilahi@gs.com

KKR Media
Media@KKR.com