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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Belardi James Richard</u> <hr/> (Last) (First) (Middle) C/O APOLLO GLOBAL MANAGEMENT, INC. 9 WEST 57TH STREET, 42ND FLOOR <hr/> (Street) NEW YORK NY 10019 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Apollo Global Management, Inc. [APO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) 12/11/2025	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/11/2025		G		33,263	D	\$0	76,313 ⁽¹⁾⁽²⁾	D	
Common Stock								236,052 ⁽¹⁾	I	By Belardi 2019 GST Non-Exempt Descendants Trust
Common Stock								1,000	I	By son
Common Stock								1,000	I	By daughter
Common Stock								86,755 ⁽³⁾	I	By James and Leslie Belardi Family Trust
Common Stock								1,870,597	I	JB Athene Investments, LLC
Common Stock								1,167,261 ⁽¹⁾⁽²⁾	I	JB Athene Investments II, LLC
Common Stock								637,500	I	JB Athene Investments III, LLC
Common Stock								1,478,185	I	JB Athene Investments IV, LLC
Common Stock								304,8255	I	By mother
Common Stock								138,617 ⁽¹⁾	I	By Belardi 2024 GRAT
Common Stock								76,385 ⁽¹⁾	I	By Belardi 2025 GRAT

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Reported amounts have been adjusted to reflect the transfer of 356,149 shares of Apollo Global Management, Inc., previously reported as owned by JB Athene Investments II, LLC, pro-rata, in-kind, for no consideration, to its members, including 12,175 shares to the Reporting Person, 81,571 shares to Belardi 2019 GST Non-Exempt Descendants Trust, 47,401 shares to the Belardi 2022 GRAT II, 138,617 shares to the Belardi 2024 GRAT, and 76,385 shares to the Belardi 2025 GRAT, each of which transfer was exempt from Section 16 pursuant to Rule 16a-13 under the Exchange Act.
- Reported amounts have been adjusted to reflect the transfer of 47,401 shares of Apollo Global Management, Inc., from the Belardi 2022 GRAT II to the Reporting Person, which transfer was exempt from Section 16 pursuant to Rule 16a-13 under the Exchange Act.
- Reported amount includes 86,755 restricted stock units ("RSUs"). RSUs represent the contingent right to receive shares of Apollo Global Management, Inc. pursuant to an equity plan administered by Apollo Global Management, Inc.

Remarks:

Executive Chairman of Athene Holding Ltd.

/s/ Jessica L. Lomm, as Attorney-in-Fact 12/15/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.